

BACKPACKS DONATED TO LOCAL SCHOOLS AS PART OF CREDIT UNIONS CARE FOR KIDS



Earlier this year, branches sold adorable stuffed puppies, a part of *Credit Unions Care for Kids*, the annual statewide community involvement program of the Credit Union Association of New York (formerly the New York State Credit Union League). The *Credit Unions Care for Kids* program has been making a difference in the lives of thousands of children in communities throughout New York State since 1995.

Because of the Credit Union's involvement with area school districts, through partnerships to provide financial services to their employees, the Credit

Union elected to use the money raised from puppy sales to help underprivileged students in these districts by providing backpacks, gift cards and other essential items for "Back to School".

Calendar

October 10-20 - Member Appreciation
 October 13 - Columbus Day - Closed
 November 11 - Veterans Day - Closed
 November 27 - Thanksgiving Day - Closed
 December 24 - Special Hours - 9am-1pm
 December 25 - Christmas Day - Closed
 Jan. 1, 2009 - New Year's Day - Closed

Hours

Mon. - Thurs. 9:00am to 4:30pm
 Friday 9:00am to 6:00pm
 Saturday 9:00am to 1:00pm

Contact Us - Drive-up Teller Windows and 24hr. ATM's at both locations!

150 Defreest Drive
 Troy, NY 12180
 (518) 286-1611
 fax (518) 286-2778

325 Washington Ave. Ext.
 Albany, NY 12205
 (518) 456-1611
 fax (518) 456-4150

Email - ssfcu@schoolfcu.com
 Website - www.school-systems.com

PAT

(518) 456-1611, option 6.

Virtual Branch / BillPay

Go to www.school-systems.com and follow the link to home banking.

CO-OP ATM NETWORK

Your ATM/Debit card is surcharge-free at over 25,000 ATM's nationwide. Visit our website and enter your zip code (or one you're traveling to) for a listing of ATM's!

Professional Planning Group

Thomas Lovell (518) 869-0498

Enterprise Car Sales

(518) 383-3662
www.enterpriseCarsales.com



Shared Interest

FALL 2008

Go GREEN with us...eSTATEMENTS are here!



We're excited to announce that you can now receive your School Systems FCU account statements electronically with our secure eStatement service. This FREE option provides secure, anytime, anywhere access to your statements via the internet. Sign up today through Virtual Branch by selecting eStatements from the BankIt menu.

Sign up for eStatements before November 30 and you'll be entered in a drawing to win one of two \$50.00 American Express® Gift Cards*!

Your Benefits

- 24/7 access to your statements through Virtual Branch
- Single sign-on through Virtual Branch
- Automatic emails sent each time a new statement is available
- Up to 6 months of statements available for research
- Easy online enrollment
- Secure 129-bit encryption and SSL technology
- Eliminates paper files and misplaced mail

*Promotion runs September 1 - November 30, 2008. Each unique member number that is set up for eStatements through Virtual Branch will receive one entry in the drawing. Two winners will be selected in a random drawing on or about the 5th of December, 2008.

MEMBER APPRECIATION WEEK OCTOBER 10-19



We're celebrating a special week, and you're part of it. Join us October 10-19 to celebrate you, our members and International Credit Union Day (October 16) with this year's theme "My Credit Union: It Belongs to Me." International Credit Union Day celebrates the history, tradition, and spirit of the international credit union movement—and those who own it.

We want to take this opportunity to thank you for being an important part of School Systems Federal Credit Union. It's members like you who help to make up this truly special organization—not shareholders or other motives. You own your credit union, and we are here to serve you.

Credit unions exist to provide a safe, convenient place for members to save money and to get loans at reasonable rates—credit union members save \$240* a year per household. Take advantage of your credit union membership. Meet your borrowing and savings needs with member friendly, low-priced services.

This Member Appreciation Week, we are excited to be a part of your hopes and dreams. Thank you for being part of the credit union difference. Let us know how we're doing and what we can do to make your credit union membership even better. Call us 518-286-1611 (Troy) or 518-456-1611 (Albany).

Stop into one of our branches during the week for food, fun, prizes and giveaways. We look forward to seeing you!

*According to data from the Credit Union National Association (CUNA).

VOLUNTEER FOR OUR BOARD OF DIRECTORS
 Our Board of Directors are very important to the continued success of our Credit Union. We're looking for interested members who would like to volunteer for a position on our Board. If you are interested, please contact Mark Hatfield at 518-286-1611.

In This Issue:

DO YOU KNOW TOM? 2
NEW LAW AND TRENDS ALL POINT TO ACTIVE REAL ESTATE MARKET 2
HOLIDAY CLUB NOTICE 2
SSFCU PRIVACY NOTICE 3
SCHOLARSHIPS & GRANTS 3
BACKPACKS DONATED TO LOCAL SCHOOLS 4
ENTERPRISE CAR SALES ULTIMATE TAILGATE 4

CHECK OUT OUR GREAT RATES ON SHARE CERTIFICATES!
 We offer competitive rates on our Share Certificates with terms from 3-60 months. Ask a Member Service Rep about our 15-month special and our current certificate rates.



ULTIMATE TAILGATE → Used Auto Sales Event

Credit Union Members: Receive a Rate Discount of .50%!

Plus, Receive A \$100 Gas Card!
 Upon used vehicle purchase from Enterprise Car Sales.

October 13 - 31, 2008
 Call your credit union to get pre-approved today!

MORE THAN 120 MAKES AND MODELS! Call 1 800 car sales for the location nearest you.

enterprise car sales
 *Hassle-free buying. Worry-free ownership.

*Prices valid 10/13/08 - 10/31/08 and do not include tax, title, tags, document processing fees of \$145 or less, governmental fees, any emissions testing charges, and any finance charges (if applicable). Used vehicles previously part of Enterprise short-term rental and lease fleet or purchase by Enterprise from other sources including auto auctions, with previous use possibly short-term rental, lease or other. **APR-Annual Percentage Rate. 0.50% off current rate. Current rate will vary based on credit worthiness and terms. Financing for qualified credit union members. Offer valid only on Enterprise Car Sales vehicles purchased from 10/13/08 - 10/31/08. \$100 gas card will be issued 30 business days upon purchase (or financing) of vehicle. Offer valid only on Enterprise vehicles purchased from 10/13/08 - 10/31/08 and financed through your credit union. Offer void when 7-Day Repurchase Agreement is activated. No cash advances. Cannot be combined with any other offers. Not valid on previous purchases.

The "e" logo, Enterprise, and "Hassle-free buying. Worry-free ownership." are trademarks of the Enterprise Rent-A-Car Company. All other trademarks are the property of their respective owners. ©2008 Enterprise Rent-A-Car Company.

Preview our all-star lineup of late-model vehicles at cuautodeals.com

FALL AUTO LOAN SALE OCTOBER 10-31
 Save a .50% off the current rate when you apply for ANY auto loan October 10th through 31st. Speak with a Lending Associate for details or apply online at www.school-systems.com.

DO YOU KNOW TOM?



Thomas R. Lovell, MS
Certified Financial Planner

IF NOT, YOU SHOULD! Tom is your Credit Union Financial Planner.

With twenty-two years experience assisting educators and professionals, Tom is uniquely qualified to help get your financial life on track. Tom specializes in Retirement, Investment and Insurance planning.

Call Tom at 869-0498 to schedule an appointment and "Plan The Dream".

Securities offered through Cadaret Grant & Co., Inc. Member FINRA/SIPC., PPG and CG are separate entities. Securities and/or insurance products **not insured by FDIC/NCUA or any government agency. May lose value. Not a deposit of or guaranteed by any bank, Credit Union or any affiliates.** Licensed in AZ, CA, CO, CT, GA, ID, MA, ME, NC, NH, NJ, NY, PA, VA, VT and WY. Insurance products available through most New York approved companies.

NEW LAW AND TRENDS ALL POINT TO ACTIVE REAL ESTATE MARKET



The Housing and Economic Recovery Act of 2008 recently passed by Congress kicks in on October 1, 2008. The new housing law offers a \$7,500 tax credit or 10 percent of a home's purchase price (whichever amount is smaller) to first-time buyers. The benefit is retroactive to homes bought since April 9, 2008 and will expire July 1, 2009. Although the credit must be paid back over 15 years or when the home is sold, it will certainly help more people achieve the benefits of home ownership.

In the meantime, the number of homes sold in July outpaced the June sales total by more than 6 percent, according to preliminary single-family sales data accumulated by the New York State Association of REALTORS. At the same time, the median prices of homes in New

York increased by 6.5% in July, 2008 over June, 2008. While both the number of homes sold and the prices showed a decrease over the comparable periods on 2007, the trends are encouraging.

Combined with the tax credit offered by the new law, the market conditions are providing prospective home buyers with a greater selection of homes from which to choose, moderating prices and continued low mortgage interest rates. Duncan R. MacKenzie, NYSAR chief executive officer, said, "We expect that additional buyers, particularly first-time buyers, will be coming on to the market in the coming months to reap the benefits of the recently enacted federal housing stimulus package."

"As evidenced by our July 2008 data, local housing markets across New York State are keeping the American dream of home ownership alive and well for New Yorkers."

The Credit Union and Oxford Realty Associates can help you take advantage of all of these factors. Call the Credit Union and start on your way to the home of your dreams.

This article is provided by the Credit Union and Oxford Realty Associates. Oxford is a member of the Greater Capital Area Association of Realtors® (GCAR) and the Multiple Listing Service (MLS). It was formed specifically to assist Credit Union members. If you want help buying or selling a home contact Oxford Realty at (518) 271-4486 and visit www.oxfordrealty-ny.com.

HOLIDAY CLUB NOTICE

Members with Holiday Share Savings Accounts (10) will see their annual transfer of funds into the Share Draft Checking Accounts (75, 77, or 78) as of September 30. Members who do not have a Share Draft will see funds transferred to their Regular Share Savings Account (01). **Tell us how you would like to see this product handled in the future -- would you prefer the transfer or to have funds remain in the account so that you can move the funds at your request?**

SCHOOL SYSTEMS FCU PRIVACY NOTICE

School Systems Federal Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing to other services on our behalf or to other financial institutions with whom we have joint marketing agreements. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protections and limit the use of information we provide. We do not permit these companies to sell to other third parties the information that we provide them.

Information We Collect and Disclose About You

We collect and may disclose nonpublic personal information about you from the following sources:

- Information we receive from you on membership and loan applications and other forms;
- Information about your transactions with us or others;
- Information we receive from a consumer reporting agency;
- Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

We may disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, to conduct the operations of our credit union, to follow your instructions as you authorize, or protect the security of our financial records.

If you terminate your membership with School Systems Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

How We Protect Your Information

We restrict access to nonpublic personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information.

SCHOLARSHIPS FOR HIGH SCHOOL SENIORS AVAILABLE SOON!

School Systems FCU is presenting college-bound high school seniors with the opportunity to compete for credit union, statewide and national scholarships. Deadlines and details regarding each of the scholarships will be available in branches and on our website www.school-systems.com after October 1st.

Patricia A. Gee Memorial Scholarship

At least one \$1,000 scholarship awarded by SSFCU to a member or family member of a current SSFCU member.

Credit Union Association of New York (CUANY) Scholarship

Scholarship Program offered by CUANY that is open to high school seniors that are members of SSFCU.

Education Exchange College Grant

National scholarship program with over \$50,000 awarded nationally. Open to members and family members of SSFCU members.

ALREADY A COLLEGE STUDENT? APPLY FOR A GRANT!

Because we know how expensive your education can be, School Systems FCU and Professional Planning Group also offer educational grants to currently enrolled college students pursuing undergraduate or graduate study. Deadlines and details regarding each of the grants will be available in branches and on our website www.school-systems.com after October 1st.

School Systems FCU Academic Grant

At least one \$500 grant awarded by SSFCU to a member of the credit union.

Professional Planning Group Academic Grant

At least one \$500 grant awarded to by Professional Planning Group to a member of SSFCU pursuing a degree in business or finance.